

GRACE LETTER

April 1st, 2021

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual creation and publication of a Communication on Progress (CoP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Unfortunately, we realized that we require additional time for the preparation and submission of our CoP report due to unexpected burdens caused by the outbreak of the coronavirus (COVID-19).

We hereby ask for an extension period (maximum of 90 days) in order to take the time to publish a CoP that represents our company's efforts and progress to implement the principles of the UN Global Compact. Our new CoP report will be posted on the UN Global Compact website by July 12th, 2021 at the latest.

Sincerely yours,

Dirk Meuleman

CEO